

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 18-50946 LMJ
Case Name: Product Quest Manufacturing, LLC

Judge: Lena M. James

Trustee Name: C. EDWIN ALLMAN, III, Trustee

Date Filed (f) or Converted (c): 10/31/2018 (c)

341(a) Meeting Date: 12/07/2018

For Period Ending: 03/31/2019

Claims Bar Date:

1	2	3	4	5	6	7	8
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets	Lien Amount	Exempt Amount
1. Funds On Hand from Ch. 11 Operations (u)	Unknown	300,000.00		300,000.00	FA	0.00	0.00
2. 19.3 Raw Materials, Packaging	3,535,265.00	496,531.93		496,531.93	FA	0.00	0.00
3. 11.a. Accounts Receivable, 90 Days Old or Less, Retail	1,874,868.73	Unknown		174,010.20	Unknown	0.00	0.00
4. 7.1 Deposits	64,930.34	Unknown		17,901.09	Unknown	0.00	0.00
5. Refund for Unused Portion of D&O Policy (Willis of Texas, Inc.) (u)	Unknown	65,469.99		65,469.99	0.00	0.00	0.00
6. 19.2 Raw Materials, Chemicals	4,848,495.10	918,868.82		918,868.82	FA	0.00	0.00
7. 3.1 Bank of America Depository (5747) Disbursement account used for paying bills; balance is zero above disbursements made for operating	2,739,361.78	0.00		0.00	0.00	0.00	0.00
8. 3.2 Bank of America Disbursement (8917) Account closed; zero	0.00	0.00		0.00	0.00	0.00	0.00
9. 3.3 Bank of America Payroll (8933)	36,365.45	Unknown		0.00	Unknown	0.00	0.00
10. 3.4 Bank of America Petty Cash (8920)	0.00	0.00		0.00	0.00	0.00	0.00
11. 3.5 Bank of America SBR (3190)	0.00	0.00		0.00	0.00	0.00	0.00
12. Void (u)	0.00	N/A		0.00	FA	0.00	0.00
13. 8.1 Prepayments	479,480.52	Unknown		364.17	Unknown	0.00	0.00
14. 11.a. Accounts Receivable, 90 Days Old or Less, Contract	1,450,502.48	Unknown		0.00	Unknown	0.00	0.00
15. 11.b. Accounts Receivable Over 90 Days Old, Contract	230,368.61	Unknown		0.00	Unknown	0.00	0.00
16. 11.b. Accounts Receivable Over 90 Days Old, Retail	176,436.42	Unknown		38,653.45	Unknown	0.00	0.00
17. 11.b. Accounts Receivable Over 90 Days Old, Technology	14,191.67	Unknown		0.00	Unknown	0.00	0.00
18. 19.1 Raw Materials, Bulk	2,033,038.90	211,932.20		211,932.20	FA	0.00	0.00

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Case Name: Product Quest Manufacturing, LLC

Judge: Lena M. James

Trustee Name: C. EDWIN ALLMAN, III, Trustee

Date Filed (f) or Converted (c): 10/31/2018 (c)

341(a) Meeting Date: 12/07/2018

For Period Ending: 03/31/2019

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19. 20.0 Work In Progress TRUSTEE VALUE FOR WORK IN PROGRESS IS ZERO. TRUSTEE IS SATISFIED THAT THIS IS A LIABILITY AND NOT AN ASSET.	168,018.10	0.00		0.00	FA	0.00	0.00
20. 21.1 Finished Goods - Contract TRUSTEE VALUE FOR WORK IN PROGRESS IS ZERO. TRUSTEE IS SATISFIED THAT THIS IS A LIABILITY AND NOT AN ASSET.	5,220,888.20	0.00		0.00	FA	0.00	0.00
21. 21.2 Finished Goods - In Transit TRUSTEE VALUE FOR WORK IN PROGRESS IS ZERO. TRUSTEE IS SATISFIED THAT THIS IS A LIABILITY AND NOT AN ASSET.	280,258.00	0.00		0.00	FA	0.00	0.00
22. 22.1 Other Inventory or Supplies, Excess & Obsolete Reserves	0.00	0.00		7,500.00	0.00	0.00	0.00
23. 39.1 Office Furniture	29,773.39	3,103.70		3,103.70	FA	0.00	0.00
24. 40.1 Office Fixtures QC Office HVAC	1,321.33	137.74		137.74	FA	0.00	0.00
25. 41.0 Office equipment, computers, systems and softwares	171,459.01	17,873.58		17,873.58	FA	0.00	0.00
26. 47.0 Automobiles, vans, trucks, motorcycles, trailers, & titled farm vehicles	37,758.80	12,757.50		12,757.50	FA	0.00	0.00
27. 50.0 Other Machinery, fixtures & equipment	3,592,210.83	379,511.47		379,511.47	FA	0.00	0.00
28. 77.1 Other Property, Intercompany Debt (90 Days Old or Less)	92,101.33	Unknown		0.00	Unknown	0.00	0.00
29. 77.2 Other property, Intercompany Debt (Over 90 Days)	434.27	Unknown		0.00	Unknown	0.00	0.00
30. 60.0 Patents, Copyrights, Trademarks & Trade Secrets	Unknown	Unknown		0.00	Unknown	0.00	0.00
31. 63.1 Customer Lists, Mailing List & Other Compilations	Unknown	Unknown		0.00	Unknown	0.00	0.00
32. 65.0 Goodwill	Unknown	Unknown		0.00	Unknown	0.00	0.00

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Trustee Name: C. EDWIN ALLMAN, III, Trustee

Date Filed (f) or Converted (c): 10/31/2018 (c)

341(a) Meeting Date: 12/07/2018

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33. 74.0 Causes of Action The representations and warranties insurance claim arises from alleged breaches in certain representations and warranties made by former owners to the Kainos Capital acquisition entity in the August 14, 2015, Contribution and Unit Purchase Agreement, relating to the acquisition of Product Quest Manufacturing, LLC. The Trustee believes that this asset has been assigned to Lender and the Lender is separately pursuing recovery. the only value to the estate for this asset is that any recovery will reduce Lender's claim in this case.	Unknown	0.00		0.00	0.00	0.00	0.00
34. United Rentals	Unknown	646.92		646.92	FA	0.00	0.00
35. SERVICE FEES FOR PICKUP OF CUSTOMER OWNED ITEMS (u)	Unknown	Unknown		400.00	Unknown	0.00	0.00
36. SCRAP-REMOVAL OF SCRAP FROM REAL PROPERTY (METAL, ETC.) (u)	0.00	Unknown		5,481.67	Unknown	0.00	0.00
37. FPL - REFUND FOR AMOUNTS PAID BY ESTATE FOR POWER (NON-COMPENSABLE) (u)	0.00	Unknown		3,383.91	Unknown	0.00	0.00

TOTALS (Excluding Unknown Values)	\$27,077,528.26	\$2,406,833.85	Gross Value of Remaining Assets \$2,654,528.34	\$0.00	\$0.00	\$0.00
			(Total Dollar Amount in Column 6)			

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

SECOND INTERIM

Orders were entered earlier in the case authorizing the Trustee to continue to operate the business of the Debtor in order to effect an orderly wind-down. In connection therewith, the Trustee has submitted to the Court a Monthly Reports of Operations for the months of November, December, January and February, reference to which is hereby made. An additional Monthly Report for March will be filed soon.

During the preceding quarter a turnkey sale of substantially all of the tangible personal property assets was negotiated and approved by the Court. See Order entered herein on 3/7/19 [docket #461]. This sale closed during March and the Estate received the agreed-upon consideration. Certain assets were not able to be sold as part of the turnkey sale and they will be abandoned in upcoming quarter.

During the upcoming quarter efforts will be focused on claims, avoidance actions and investigations regarding other potential claims of the Estate.

Initial Projected Date of Final Report (TFR): 12/21/2020 Current Projected Date of Final Report (TFR): 12/21/2020

Trustee Signature: /s/ C. EDWIN ALLMAN, III, Trustee Date: 04/09/2019

C. EDWIN ALLMAN, III, Trustee
380 KNOLLWOOD ST., STE. 700
WINSTON-SALEM NC 27103
(336) 631-1433
ceallman@allmanspry.com

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 18-50946

Trustee Name: C. EDWIN ALLMAN, III, Trustee

Case Name: Product Quest Manufacturing, LLC

Bank Name: Union Bank

Account Number/CD#: XXXXXX0906

Checking

Taxpayer ID No: XX-XXX4401

Blanket Bond (per case limit): \$600,000.00

For Period Ending: 03/31/2019

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
			Balance Forward				\$930,544.19
01/08/19	110	Bausch + Lomb Attn: Procurement 8507 Pelham Road Greenville, SC 29615	REFUND FOR EXPIRED CHEMICALS (ORIGINAL DEPOSIT OF 12/28/18: VALEANT PRE-PAY CHEMICAL ON 12/19/18 (\$1,827.77)	8500-002		\$1,827.77	\$928,716.42
01/11/19	34	United Rentals United Rentals PO Box 30129 College Station, TX 77842	Over Payment Invoice	1129-000	\$646.92		\$929,363.34
01/15/19	115	Northern Blue, LLP c/o John A. Northern PO Box 2208 Chapel Hill, NC 27514-2208	PER ORDER #388 [1/11/19] Reversal Wrong Amount	2990-000		(\$155,095.94)	\$1,084,459.28
01/15/19	111	FPL General Mail Facility Miami, FL 33188-0001	Power Bills - Multiple Locations 23775-43000; 440 Fentress Blvd #3 (\$759.92) 40250-53002; 440 Fentress Blvd Ste 101 (\$392.89) 93475-41162; 440 Fentress Blvd #1 (\$641.28) TOTAL \$1,794.09	2690-000		\$1,794.09	\$1,082,665.19
01/15/19	112	Hull & Chandler, P.A. Felton E. Parrish 1001 Morehead Square Drive, Suite 450 Charlotte, NC 28203	PER ORDER #385 [1/11/19] \$24,834.50 fees + \$221.16 Expenses Counsel to the Official Committee of Unsecured Creditors	2990-000		\$25,055.66	\$1,057,609.53
01/15/19	113	Kurtzman Carson Consultants LLC 2335 Alaska Avenue El Segundo, CA 90245	PER ORDER #386 [1/11/19] 1/2 of \$197,206.96 [1/2 to be paid from El LLC Estate Account]	2990-000		\$98,603.48	\$959,006.05

Page Subtotals:

\$646.92

(\$27,814.94)

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Trustee Name: C. EDWIN ALLMAN, III, Trustee

Case Name: Product Quest Manufacturing, LLC

Bank Name: Union Bank

Account Number/CD#: XXXXXX0906

Checking

Blanket Bond (per case limit): \$600,000.00

Separate Bond (if applicable):

Taxpayer ID No: XX-XXX4401

For Period Ending: 03/31/2019

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
01/15/19	114	Conway MacKenzie Management Services, LLC c/o John W. Cannon, Director 1075 Peachtree Street, Suite 3675 Atlanta, GA 30309	PER ORDER #387 [1/11/19] \$260,787.90 Fees + \$38,160.68 Expenses=\$298,948.58 Total 1/2 to be paid from Ei LLC Trustee Account	2990-000		\$149,474.29	\$809,531.76
01/15/19	115	Northern Blue, LLP c/o John A. Northern PO Box 2208 Chapel Hill, NC 27514-2208	PER ORDER #388 [1/11/19] Total to be paid=\$155,095.94 (1/2 to be paid from Ei LLC Trustee Account)	2990-000		\$155,095.94	\$654,435.82
01/15/19	116	King & Spalding LLP 1180 Peachtree St. N.E. Atlanta, GA 30309-3521	PER ORDER #389 [1/11/19] Total Amount =\$109,071.00 (1/2 to be Paid from Ei LLC Trustee Account)	2990-000		\$54,535.50	\$599,900.32
01/15/19	117	Northern Blue, LLP c/o John A. Northern PO Box 2208 Chapel Hill, NC 27514-2208	PER ORDER #388 [1/11/19] Total to be paid =\$155,095.94 (1/2 to be paid from Ei LLC Trustee Account)	2990-000		\$77,547.97	\$522,352.35
01/24/19	118	FPL GENERAL MAIL FACILITY MIAMI FL 33188-0001	ACCT NO 42827-46074 FOR OCT 31 2018 TO DEC 19 2018 SERVICE ADDRESS: 326 CARSWELL AVE	2690-000		\$2,594.45	\$519,757.90
01/25/19		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$923.68	\$518,834.22
02/01/19	4	FPL Florida Power & Light Company	RETURN OF DEPOSITS ON POWER ACCTS	1129-000	\$12,744.46		\$531,578.68
02/01/19	35	VOICE OF REASON INC. TIMOTHY J CONSTANTINE JANET D CONSTANTINE 2049 CROWN DRIVE SAINT AUGUSTINE, FL 32092-3606	SERVICE FEE FOR PICKUP OF CUSTOMER-OWNED ITEMS	1130-000	\$400.00		\$531,978.68
02/01/19	119	FPL GENERAL MAIL FACILITY MIAMI FL 33188-0001	CUSTOMER GUARANTEE DEPOSIT CERTIFICATE ACCOUNT NUMBER 42827- 46074	2690-000		\$3,380.00	\$528,598.68

Page Subtotals:

\$13,144.46

\$443,551.83

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Case No: 18-50946

Case Name: Product Quest Manufacturing, LLC

Trustee Name: C. EDWIN ALLMAN, III, Trustee

Bank Name: Union Bank

Account Number/CD#: XXXXXX0906

Checking

Blanket Bond (per case limit): \$600,000.00

Separate Bond (if applicable):

Taxpayer ID No: XX-XXX4401

For Period Ending: 03/31/2019

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
02/01/19	120	FPL GENERAL MAIL FACILITY MIAMI FL 33188-00001	ACCT # 07263-70174 330 CARSWELL AVENUE NEW CHARGES OF \$1,394.62 PLUS DEPOSIT REQUEST OF \$3,359.00	2690-000		\$4,753.62	\$523,845.06
02/01/19	121	FPL GENERAL MAIL FACILITY MIAMI, FL 33188-00001	ACCT #23291-31169 343 CARSWELL AVENUE NEW CHARGES OF \$53.38 PLUS DEPOSIT OF \$162.00	2690-000		\$215.38	\$523,629.68
02/01/19	122	FPL GENERAL MAIL FACILITY MIAMI FL 33188-00001	ACCT # 42827-46074 NEW CHARGES OF \$1,690.04 DEPOSIT REQUEST (REFLECTED AS \$15,101.00 ON STATEMENT) PAID SEPARATELY 326 CARSWELL AVENUE	2690-000		\$1,690.04	\$521,939.64
02/01/19	123	FPL GENERAL MAIL FACILITY MIAMI FL 33188-00001	ACCT # 45335-21169 330 CARSWELL AVE # GARAGE CURRENT CHARGES OF \$141.88 PLUS DEPOSIT OF \$558.00	2690-000		\$699.88	\$521,239.76
02/01/19	124	FPL GENERAL MAIL FACILITY MIAMI FL 33188-00001	ACCT # 55999-31168 343 CARSWELL AVE # REAR NEW CHARGES OF \$265.39 PLUS DEPOSIT OF \$470.00	2690-000		\$735.39	\$520,504.37
02/01/19	125	FPL GENERAL MAIL FACILITY MIAMI FL 33188-00001	ACCT # 76845-06046 330 CARSWELL AVE # OL NEW CHARGES OF \$129.60 PLUS DEPOSIT OF \$258.00	2690-000		\$387.60	\$520,116.77
02/01/19	126	FPL GENERAL MAIL FACILITY MIAMI FL 33188-00001	ACCT # 77634-53003 540 CARSWELL AVE NEW CHARGES OF \$475.78 PLUS DEPOSIT OF \$1815.00	2690-000		\$2,290.78	\$517,825.99
02/01/19	127	FPL GENERAL MAIL FACILITY MIAMI FL 33188-00001	ACCT # 81480-84091 330 CARSWELL AVE # AC NEW CHARGES OF \$38.86 PLUS DEPOSIT OF \$278.00	2690-000		\$316.86	\$517,509.13

Page Subtotals:

\$0.00

\$11,089.55

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Case Name: Product Quest Manufacturing, LLC

Trustee Name: C. EDWIN ALLMAN, III, Trustee

Bank Name: Union Bank

Account Number/CD#: XXXXXX0906

Checking

Blanket Bond (per case limit): \$600,000.00

Separate Bond (if applicable):

Taxpayer ID No: XX-XXX4401

For Period Ending: 03/31/2019

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Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
02/06/19		WILLIS OF TEXAS, INC. PO BOX 731739 DALLAS, TX 753731739	WIRE OF 2/6/19 INVOICE #2268556 GENERAL LIABILITY INSURANCE	2420-000		\$3,285.00	\$514,224.13
02/13/19	128	United States Bankruptcy Court Middle District of North Carolina 101 S. Edgeworth Street Greensboro, NC 27401	FILING FEE FOR MOTION TO SELL Docket #432	2700-000		\$181.00	\$514,043.13
02/14/19	2	PRODUCT QUEST MANUFACTURING LLC DEBTOR IN POSSESSION 2865 N. CANNON BLVD. KANNAPOLIS, NC 28083	INVENTORY (RETAIL) PACKAGING CUSTOMER: MENTHOLATUM	1129-000	\$32,900.12		\$546,943.25
02/16/19		Tiger Capital Group, LLC Commercial and Industrial Operations 340 N. Westlake Blvd., Suite 260 Westlak Village, CA 91362	SPLIT - SET OUT IN DEPOSIT INVOICE #'S 1001, 1002, 1003, 1901071336, 1901041358, 666154, 665101, 665025, 665251, 665409, 665696 & 1007 AUTOS, TRAILERS, ETC.: \$5,907.50 MACHINERY: \$2,975.00 CHEMICALS: \$68,985.59 SCRAP: \$5,481.67		\$83,349.76		\$630,293.01
			Gross Receipts	\$83,349.76			
	6		19.2 Raw Materials, Chemicals	\$68,985.59	1129-000		
	26		47.0 Automobiles, vans, trucks, motorcycles, trailers, & titled farm vehicles	\$5,907.50	1129-000		
	27		50.0 Other Machinery, fixtures & equipment	\$2,975.00	1129-000		
	36		SCRAP-REMOVAL OF SCRAP FROM REAL PROPERTY (METAL, ETC.)	\$5,481.67	1129-000		

Page Subtotals:

\$116,249.88

\$3,466.00

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Case Name: Product Quest Manufacturing, LLC

Trustee Name: C. EDWIN ALLMAN, III, Trustee

Bank Name: Union Bank

Account Number/CD#: XXXXXX0906

Checking

Blanket Bond (per case limit): \$600,000.00

Separate Bond (if applicable):

Taxpayer ID No: XX-XXX4401

For Period Ending: 03/31/2019

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Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
02/22/19	2	PRODUCT QUEST MANUFACTURING LLC DEBTOR IN POSSESSION 2865 N. CANNON BLVD KANNAPOLIS, NC 28083	INVENTORY PACKAGING- CONTRACT MCKERNAN WIRE 2/12/19	1129-000	\$15,000.00		\$645,293.01
02/25/19		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$1,209.36	\$644,083.65
02/25/19	129	NORTHERN BLUE, LLP PO BOX 2208 CHAPEL HILL, NC 27514-2208	PER ORDER #447 FEES \$8,581.75; EXPENSES \$1,914.06			\$10,495.81	\$633,587.84
		NORTHERN BLUE, LLP	PER ORDER #447 (\$8,581.75)	6210-000			
		NORTHERN BLUE, LLP	PER ORDER #447 (\$1,914.06)	6120-000			
02/25/19	130	UNITED STATES BANKRUPTCY COURT MIDDLE DISTRICT OF NORTH CAROLINA 101 S. EDGEWORTH STREET GREENSBORO, NC 27401	UNPAID QUARTERLY FEES PER DOCKET #309	2990-000		\$1,950.00	\$631,637.84
02/27/19	6	TIGER CAPITAL GROUP, LLC 340 N. WESTLAKE BLVD., STE 260 WESTLAKE VILLAGE, CA 91362	SANDRINE CORPORATION 4 DRUMS OF PETROLATUM	1129-000	\$225.00		\$631,862.84
02/27/19	131	FEDEX OFFICE CUSTOMER ADMINISTRATIVE SERVICES PO BOX 672085 DALLAS, TX 75267-2085	INVOICE # 30060033630 ACCOUNT # XXXXXX0042- 0000 ACCOUNT NAME: ALLMAN SPRY LEGGETT & CRUMPLER DATE OF SERVICE: 2/8/19 (COPIES OF MOTION TO SELL FL ASSETS)	2200-000		\$957.20	\$630,905.64
02/27/19	132	FPL GENERAL MAIL FACILITY MIAMI FL 33188-0001	ACCT# 93475-41162 (440 FENTRESS BLVD #1) FINAL BILL	2690-000		\$1,084.16	\$629,821.48
02/27/19	133	FPL GENERAL MAIL FACILITY MIAMI FL 33188-0001	ACCT# 40250-53002 440 FENTRESS BLVD STE 101 FINAL BILL	2690-000		\$602.11	\$629,219.37

Page Subtotals:

\$15,225.00

\$16,298.64

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Trustee Name: C. EDWIN ALLMAN, III, Trustee

Case Name: Product Quest Manufacturing, LLC

Bank Name: Union Bank

Account Number/CD#: XXXXXX0906

Checking

Blanket Bond (per case limit): \$600,000.00

Separate Bond (if applicable):

Taxpayer ID No: XX-XXX4401

For Period Ending: 03/31/2019

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02/27/19	134	FPL GENERAL MAIL FACILITY MIAMI FL 33188-0001	ACCT# 23775-43000 440 FENTRESS BLVD #3 FINAL BILL	2690-000		\$1,132.80	\$628,086.57
02/28/19	2	PRODUCT QUEST MANUFACTURING LLC 2865 N. CANNON BLVD. KANNAPOLIS, NC 28083	MCKERNAN INVENTORY PACKAGING-CONTRACT WIRE INTO BLOCK ACCT ON 2/19/19	1129-000	\$19,375.00		\$647,461.57
02/28/19	135	UNITED STATES BANKRUPTCY COURT 101 S. EDGEWORTH STREET GREENSBORO, NC 27401	FILING FEE FOR MOTION TO SELL 331 CARWELL - FILED 2/27/19 [DOCKET #452]	2700-000		\$181.00	\$647,280.57
03/11/19	2	Allman Spry Davis Leggett & Crumpler, P.A. Trust Account PO Drawer 5129 Winston-Salem, NC 27113-5129	PER ORDER #461 ENTERED 3/7/19 WIRE RECEIVED FROM TRUST ACCOUNT OF ALLMAN SPRY DAVIS LEGGETT & CRUMPLER, P.A. ORIGINAL FUNDS RECEIVED BY INDUSTRIAL ASSETS CORP REPRESENTING INITIAL DEPOSIT FOR TRANSACTION	1129-000	\$251,250.00		\$898,530.57
03/11/19		INDUSTRIAL ASSETS CORP.	SALE PER ORDER #461 FILED 3/7/19		\$1,173,750.00		\$2,072,280.57
			Gross Receipts \$1,173,750.00				
	2		19.3 Raw Materials, Packaging \$102,384.08	1129-000			
	6		19.2 Raw Materials, Chemicals \$457,312.23	1129-000			
	18		19.1 Raw Materials, Bulk \$211,932.20	1129-000			
	23		39.1 Office Furniture \$3,103.70	1129-000			
	24		40.1 Office Fixtures QC Office \$137.74 HVAC	1129-000			
	25		41.0 Office equipment, computers, systems and softwares \$17,873.58	1129-000			

Page Subtotals:

\$1,444,375.00

\$1,313.80

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Trustee Name: C. EDWIN ALLMAN, III, Trustee

Case Name: Product Quest Manufacturing, Llc

Bank Name: Union Bank

Account Number/CD#: XXXXXX0906

Checking

Blanket Bond (per case limit): \$600,000.00

Separate Bond (if applicable):

Taxpayer ID No: XX-XXX4401

For Period Ending: 03/31/2019

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
	26		47.0 Automobiles, vans, trucks, motorcycles, trailers, & titled farm vehicles \$6,850.00	1129-000			
	27		50.0 Other Machinery, fixtures & equipment \$374,156.47	1129-000			
03/12/19	136	FPL GENERAL MAIL FACILITY MIAMI, FL 33188-0001	FINAL ELECTRIC BILLS (2/19/19 INVOICE DATES) 81480-84091 2/19/2019 330 Carswell Ave # AC \$15.60 77634-53003 2/19/2019 540 Carswell Ave \$315.59 76845-06046 2/19/2019 330 Carswell Ave # OL \$130.17 55999-31168 2/19/2019 343 Carswell Ave # Rear \$159.99 45335-21169 2/19/2019 330 Carswell Ave # Garage \$115.56 42827-46074 2/19/2019 326 Carswell Ave \$1,024.55 23291-31169 2/19/2019 343 Carswell Ave \$43.78 07263-70174 2/19/2019 330 Carswell Ave \$1,106.23	2690-000		\$2,911.47	\$2,069,369.10
03/12/19		TIGER COMMERCIAL & INDUSTRIAL 340 N. WESTLAKE BLVD. STE 260 WESTLAKE VILLAGE, CA 91362	PER ORDER #461 3/7/19 PRO-RATA COMMISSION OF \$102,089.55; PRO-RATA EXPENSES OF \$11,465.80			\$113,555.35	\$1,955,813.75
		TIGER COMMERCIAL & INDUSTRIAL	PER ORDER #461 3/7/19 (\$102,089.55)	3610-000			
		TIGER COMMERCIAL & INDUSTRIAL	PER ORDER #461 3/7/19 (\$11,465.80)	3640-000			
03/18/19		Transfer to Acct # xxxxxx0071	Transfer of Funds	9999-000		\$1,955,813.75	\$0.00

COLUMN TOTALS

\$1,589,641.26

\$2,520,185.45

Less: Bank Transfers/CD's

\$0.00

\$1,955,813.75

Page Subtotals:

\$0.00

\$2,072,280.57

Page: 8

Subtotal	\$1,589,641.26	\$564,371.70
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$1,589,641.26	\$564,371.70

Page Subtotals:	\$0.00	\$0.00
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FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 18-50946

Case Name: Product Quest Manufacturing, LLC

Trustee Name: C. EDWIN ALLMAN, III, Trustee

Bank Name: Axos Bank

Account Number/CD#: XXXXXX0071

Checking

Blanket Bond (per case limit): \$600,000.00

Separate Bond (if applicable):

Taxpayer ID No: XX-XXX4401

For Period Ending: 03/31/2019

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
			Balance Forward				\$0.00
03/18/19		Transfer from Acct # xxxxx0906	Transfer of Funds	9999-000	\$1,955,813.75		\$1,955,813.75
03/19/19	13	ALBERTSONS SAFEWAY 20427 N 27TH AVENUE PHOENIX, AZ 85027-3241	REFUND FROM VENDOR	1129-000	\$0.80		\$1,955,814.55
03/19/19	13	QUILL.COM 100 SCHELTER ROAD LINCOLNSHIRE, IL 60069	REFUND FOR OFFICE SUPPLIES	1129-000	\$297.76		\$1,956,112.31
03/19/19		PRODUCT QUEST MANUFACTURING 2865 N. CANNON BLVD. KANNAPOLIS, NC 28063	SPLIT - SET OUT IN DEPOSIT MCKERNAN \$7,500- INVENTORY PACKAGING/CONTRACT; DELHAIZE/RETAIL BUSINESS-\$38,653.45 AR OVER 90 DAYS/RETAIL		\$46,153.45		\$2,002,265.76
			Gross Receipts	\$46,153.45			
	16		11.b. Accounts Receivable Over 90 Days Old, Retail	\$38,653.45	1121-000		
	22		22.1 Other Inventory or Supplies, Excess & Obsolete Reserves	\$7,500.00	1129-000		
03/21/19	27	TIGER CAPITAL GROUP, LLC 340 N. WESTLAKE BLVD., SUTE 260 WESTLAKE VILLAGE, CA 91362	APPLIED MATERIALS TRADING PURCHASE OF FENTRESS FORKLIFT	1129-000	\$2,380.00		\$2,004,645.76
03/21/19	37	FPL BNK OF AMERICA ATLANTA, DEKALB COUNTY, GEORGIA	REFUND OF POWER BILL PAYMENT 330 CARSWELL AVE # OL	1290-000	\$28.05		\$2,004,673.81
03/21/19	37	FPL BANK OF AMERICA, N.A. ATLANTA, DEKALB COUNTY, GEORGIA	REFUND FOR POWER BILL 343 CARSWELL AVE # REAR	1290-000	\$207.52		\$2,004,881.33

Page Subtotals:

\$2,004,881.33

\$0.00

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 18-50946

Case Name: Product Quest Manufacturing, LLC

Trustee Name: C. EDWIN ALLMAN, III, Trustee

Bank Name: Axos Bank

Account Number/CD#: XXXXXX0071

Checking

Blanket Bond (per case limit): \$600,000.00

Separate Bond (if applicable):

Taxpayer ID No: XX-XXX4401

For Period Ending: 03/31/2019

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
03/21/19	37	FPL BANK OF AMERICA, N.A. ATLANTA, DEKALB COUNTY, GEORGIA	REFUND FOR POWER BILL 343 CARSWELL AVE	1290-000	\$71.93		\$2,004,953.26
03/25/19	37	FPL BANK OF AMERICA, N.A. ATLANTA, DEKALB COUNTY, GEORGIA	REFUND 330 CARSWELL AVE # GARAGE	1290-000	\$354.40		\$2,005,307.66
03/25/19	37	FPL BANK OF AMERICA, N.A. ATLANTA, DEKALB COUNTY, GEORGIA	REFUND 540 CARSWELL AVE	1290-000	\$1,244.30		\$2,006,551.96
03/25/19	37	FPL BANK OF AMERICA, N.A. ATLANTA, DEKALB COUNTY, GEORGIA	REFUND 330 CARSWELL AVE	1290-000	\$1,270.57		\$2,007,822.53
03/25/19	37	FPL BANK OF AMERICA, N.A. ATLANTA, DEKALB COUNTY, GEORGIA	REFUND 330 CARSWELL AVE # AC	1290-000	\$207.14		\$2,008,029.67
03/25/19	4	DISCOVERY BENEFITS, INC. 4321 20TH AVE SW PO BOX 9528 FARGO, ND 58108-9528	OVERPAYMENT OF COBRA	1129-000	\$3,624.01		\$2,011,653.68
03/25/19	13	QUILL.COM 100 SHELTER ROAD LINCOLNSHIRE, IL 60069	REFUND FOR PREPAID VENDOR QUILL.COM	1290-000	\$65.61		\$2,011,719.29

COLUMN TOTALS	\$2,011,719.29	\$0.00
Less: Bank Transfers/CD's	\$1,955,813.75	\$0.00
Subtotal	\$55,905.54	\$0.00
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$55,905.54	\$0.00

Page Subtotals: \$6,837.96 \$0.00

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX0071 - Checking	\$55,905.54	\$0.00	\$2,011,719.29
XXXXXX0906 - Checking	\$2,598,622.80	\$642,809.05	\$0.00
	<u>\$2,654,528.34</u>	<u>\$642,809.05</u>	<u>\$2,011,719.29</u>
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$2,654,528.34		
Total Gross Receipts:	\$2,654,528.34		

Trustee Signature:

/s/ C. EDWIN ALLMAN, III, Trustee

Date: ~~04/09/2019~~

C. EDWIN ALLMAN, III, Trustee
 380 KNOLLWOOD ST., STE. 700
 WINSTON-SALEM NC 27103
 (336) 631-1433
 ceallman@allmanspry.com

4-9-19

Page Subtotals:

\$0.00

\$0.00